

# PJTSAU

## AGRICULTURAL MARKET INTELLIGENCE CENTRE

A photograph showing turmeric roots and powder. On the left, a burlap sack is tipped, spilling several bright yellow turmeric roots onto a dark wooden surface. On the right, a white ceramic bowl is filled with a vibrant orange-yellow turmeric powder. The text 'TURMERIC' is overlaid in large white letters on the powder, and 'As on 30th June 2021' is written below it in a smaller white font.

# TURMERIC

As on 30<sup>th</sup> June 2021

## State wise wholesale prices weekly analysis for turmeric fourth week of June, 2021

State	Prices 24-30 Jun 2021	Prices 16-23 Jun 2021	Prices 09-15 Jun 2021	Prices 24-30 Jun 2020	% Change (Over Previous Week)	% Change (Over Previous to Previous Week)	% Change (Over Previous Year)
Chhattisgarh			6000	4520.3	—	—	—
Karnataka	12196.88	11400		5362.41	6.99	—	127.45
Kerala				6250	—	—	—
Maharashtra	7435.43	8405.83	7896.29	5808.04	-11.54	-5.84	28.02
Tamil Nadu	6924.76	6588.32	8118.3	5597.35	5.11	-14.7	23.71
Uttar Pradesh	10161.76	10600	9925	9464.29	-4.13	2.39	7.37
West Bengal	7433.57	7268.57	7155.23	6354.02	2.27	3.89	16.99

Source: [www.agriwatch.com](http://www.agriwatch.com)

# State wise Wholesale Prices Monthly Analysis for Turmeric June, 2021

State	Prices June, 2021	Prices May, 2021	Prices June, 2020	% Change(Over Previous Month)	% Change(Over Previous Year)
Chattisgarh	6000.00		4520.3	—	32.73
Karnataka	11811.29	11400	5606.13	3.61	110.69
Kerala		2775	5806.95	—	—
Maharashtra	8015.11	7030.47	5553.01	14.01	44.34
Odisha		8300.00		—	—
Tamil Nadu	6935.80	6775.78	5633	2.36	23.13
Uttar Pradesh	10125.44	10191.03	9324.84	-0.64	8.59
West Bengal	7236.87	7077.05	6306.17	2.26	14.76
Average	8354.09	7649.9	6107.2		

Source: [www.agriwatch.com](http://www.agriwatch.com)

## Turmeric (Bulb and Finger) Prices at Nizamabad Market in June 2021

Date	BULB				FINGER			
	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)	Arrivals (Qtls)	Maximum Price (Rs/q)	Minimum Price (Rs/q)	Modal Price (Rs/q)
1	825	6,848	4,500	6,060	2,195	8,029	5,005	6,868
2	871	6,671	4,506	5,829	1,650	8,359	5,227	6,651
3	3,358	6,800	4,506	6,029	2,180	8,289	5,028	6,650
4	933	7,068	4,509	6,050	1,534	8,189	5,007	6,767
7	1,775	6,839	4,627	6,029	3,118	8,250	5,007	6,750
8	1,179	6,779	4,743	5,889	1,830	7,470	5,060	6,789
9	1,365	6,860	4,609	5,950	1,659	8,200	5,016	6,450
11	825	6,769	4,509	5,858	2,215	8,255	5,228	6,868
14	1,153	6,727	4,650	6,075	2,355	7,786	5,000	6,759
15	1,618	6,819	4,516	6,329	2,048	7,940	5,006	6,761
16	1,564	6,889	4,646	6,389	2,046	7,929	5,009	6,866
17	1,311	6,439	4,509	6,330	1,850	7,010	5,252	6,660
18	752	7,089	4,509	5,369	1,803	7,319	5,252	6,469
21	825	6,668	4,509	6,219	2,350	7,396	5,011	6,570
22	857	6,672	4,622	5,766	1,930	7,239	5,111	6,656
23	1,228	6,872	4,848	6,359	2,498	8,189	5,122	6,689
24	863	6,891	4,506	6,395	1,420	8,079	5,006	6,821
25	718	6,569	5,206	5,950	1,680	7,412	5,200	6,925
28	1,177	6,669	4,510	5,966	2,350	7,739	5,111	6,626
29	2,708	7,171	4,509	5,800	1,720	7,310	5,206	6,668

Source: <http://tsmarketing.in/>

# Market Information

- In the Nizamabad market during the current year (2021), Turmeric arrivals were around 66,780 MT from 1<sup>st</sup> January 2021 till 17<sup>th</sup> June 2021 compared to 51,548 MT in the previous year, same period (29.55% up), as stockiest were releasing their old stocks at higher prices and also new crop supply continued.
- Continuous steady sentiment witnessed in Turmeric spot market during last month.
- Turmeric sowing in Maharashtra has started. Till now around 20 to 25% of sowing has been completed.
- Continued good domestic demand (for immunity purpose) along with export demand is likely to support the prices in coming days.

# Turmeric Price Forecast (July 2021)

<b>Forecast Model</b>	<b>ARIMA (212)</b>
<b>Model Price Forecast</b>	<b>Rs. 6748 / q</b>
<b>Farmers Expectation</b>	<b>Rs. 600-7100 / q</b>
<b>Traders Expectation</b>	<b>Rs. 6000-7000 / q</b>
<b>Integrated Price Forecast</b>	<b>Rs. 6500 - 6800</b>

**ARIMA fitting for Turmeric price data**

