

PJTSAU

Agricultural Market Intelligence Centre

SOYABEAN

(As on 30th June 2021)



Global Soyabean Supply and Demand

(in million tonnes)

| | 2018-19 | 2019-20 (Estimated) | 2020-21 (Forecasted) | 2021-22 (Projected) |
|---------------------------|---------------|------------------------|-------------------------|------------------------|
| Opening Stocks | 47.70 | 64.30 | 51.30 | 46.10 |
| Production | 363.20 | 338.50 | 361.30 | 383.00 |
| Imports | 151.70 | 170.00 | 171.80 | 174.30 |
| Total Availability | 410.90 | 402.80 | 412.50 | 429.10 |
| Food | 19.90 | 20.60 | 21.20 | 21.60 |
| Feed | 14.30 | 14.80 | 14.30 | 15.00 |
| Crush | 302.60 | 307.20 | 321.90 | 332.50 |
| Total Consumption | 346.60 | 351.60 | 366.40 | 378.50 |
| Exports | 151.70 | 170.00 | 171.80 | 174.30 |
| Ending Stocks | 64.30 | 51.30 | 46.10 | 50.60 |

Source: International Grains Council

Indian Soyabean Supply and Demand (in million tonnes)

| | 2018-19 | 2019-20 (Estimated) | 2020-21 (Forecasted) | 2021-22 (Projected) |
|---------------------------|--------------|------------------------|-------------------------|------------------------|
| Opening Stocks | 0.60 | 0.60 | 0.50 | 0.50 |
| Production | 13.30 | 11.20 | 13.70 | 14.30 |
| Imports | 0.10 | 0.20 | - | 0.10 |
| Total Availability | 13.90 | 12.00 | 14.30 | 14.80 |
| Food | 0.40 | 0.50 | 0.50 | 0.60 |
| Feed | 0.70 | 0.80 | 0.90 | 0.90 |
| Crush | 12.10 | 10.20 | 12.30 | 12.60 |
| Total Consumption | 13.20 | 11.40 | 13.70 | 14.10 |
| Exports | 0.20 | 0.10 | 0.20 | 0.20 |
| Ending Stocks | 0.60 | 0.50 | 0.50 | 0.50 |

Source: International Grains Council

Indian Scenario

Season & Year: **Kharif 2020-21**

Area coverage: **121.21 lakh hectares (299.52 lakh acres)**

| State | 2019-20 | | | 2020-21 | | |
|----------------|----------------|-------------------|-----------------|----------------|-------------------|-----------------|
| | Area (lakh ha) | Area (lakh acres) | % to total area | Area (lakh ha) | Area (lakh acres) | % to total area |
| Madhya Pradesh | 55.16 | 136.30 | 48.64 | 58.54 | 144.66 | 48.30 |
| Maharashtra | 39.59 | 97.83 | 34.91 | 43.21 | 106.77 | 35.65 |
| Rajasthan | 10.60 | 26.19 | 9.35 | 11.00 | 27.18 | 9.08 |
| Karnataka | 3.30 | 8.15 | 2.91 | 3.32 | 8.20 | 2.74 |
| Telangana | 1.72 | 4.25 | 1.52 | 1.60 | 3.95 | 1.32 |
| Others | 3.03 | 7.49 | 2.67 | 3.54 | 8.75 | 2.92 |
| All India | 113.40 | 280.22 | 100.00 | 121.21 | 299.52 | 100.00 |

Source: All India Crop Situation - Kharif 2020, Govt. of India

Telangana Scenario

Season & Year: Vanakalam (Kharif) 2021 – 22 (As on 30.06.2021)

Area coverage: 0.78 lakh ha (1.95 lakh acres)

| Districts | 2020-21 | | | 2021-22 | | |
|--------------|------------------|---------------|-----------------|-----------------|---------------|-----------------|
| | Area (ha) | Area (acres) | % to total area | Area (ha) | Area (acres) | % to total area |
| Adilabad | 26527.59 | 65551 | 19.01 | 26748.14 | 66096 | 33.89 |
| Kamareddy | 30308.98 | 74895 | 21.72 | 16693.71 | 41251 | 21.15 |
| Nizamabad | 30132.94 | 74460 | 21.59 | 14439.61 | 35681 | 18.29 |
| Nirmal | 32828.15 | 81120 | 23.53 | 12191.58 | 30126 | 15.45 |
| Sangareddy | 17111.35 | 42283 | 12.26 | 8192.47 | 20244 | 10.38 |
| Others | 2633.70 | 6508 | 1.89 | 664.09 | 1641 | 0.84 |
| Total | 139542.70 | 344817 | 100.00 | 78929.60 | 195039 | 100.00 |

Source: Season and crop coverage report Kharif 2021, Govt. of Telangana

State wise Wholesale Prices Monthly Analysis for Soyabean June, 2021

| State | Prices June, 2021 | Prices May, 2021 | Prices June, 2020 | % Change (Over Previous Month) | % Change (Over Previous Year) |
|-----------------------|-------------------|------------------|-------------------|--------------------------------|-------------------------------|
| Chhattisgarh | 6784.54 | 7063.68 | 3473.71 | -3.95 | 95.31 |
| Gujarat | 7337.2 | 7119.2 | 3743.01 | 3.06 | 96.02 |
| Karnataka | 6394.05 | 6732.91 | 3580.1 | -5.03 | 78.6 |
| Madhya Pradesh | 6702.29 | 6883.38 | 3618.22 | -2.63 | 85.24 |
| Maharashtra | 6943.24 | 7033.5 | 3596.63 | -1.28 | 93.05 |
| Rajasthan | 6771.06 | 6845.81 | 3707.68 | -1.09 | 82.62 |
| Tamil Nadu | 6039.57 | 5313.41 | | 13.67 | — |
| Telangana | | | 3510.03 | — | — |
| Uttar Pradesh | 5652.1 | 5282.76 | 5183.2 | 6.99 | 9.05 |
| Average | 6578.01 | 6534.33 | 3801.57 | | |

Source: <https://agmarknet.gov.in>

Prices and Arrivals of Soyabean at Nizamabad Market in the Month of June 2021

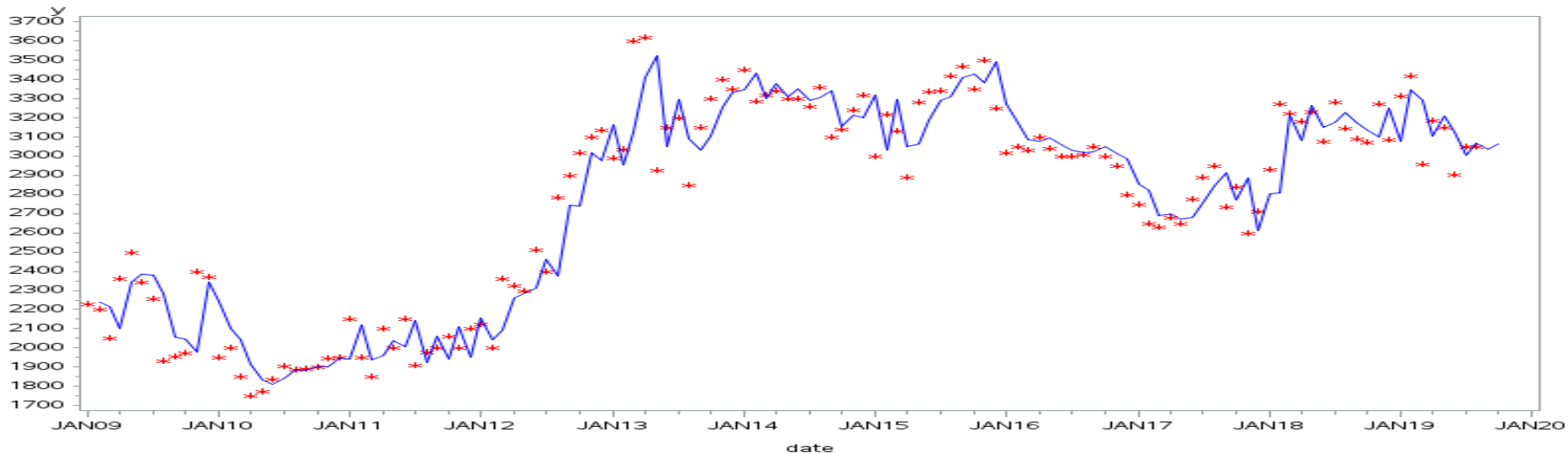
| Date | Arrivals (Quintals) | Minimum Price (Rs/quintal) | Maximum Price (Rs/quintal) | Modal Price (Rs/quintal) |
|------|------------------------|----------------------------------|----------------------------------|-----------------------------|
| 2 | 2 | 5,900 | 5,900 | 5,900 |
| 3 | 1 | 5,800 | 5,800 | 5,800 |
| 5 | 1 | 5,300 | 5,300 | 5,300 |
| 16 | 4 | 4,848 | 5,500 | 5,300 |
| 23 | 4 | 3,400 | 6,200 | 3,400 |
| 28 | 2 | 4,076 | 4,076 | 4,076 |
| 29 | 2 | 6,100 | 6,100 | 6,100 |

Source: <http://agrimarketing.telangana.gov.in>

Soyabean Price Forecast (July 2021)

| | |
|----------------------------------|--------------------------|
| Forecast Model | ARIMA (112) |
| Model Price Forecast | Rs. 5550 / q |
| Farmers Expectation | Rs. 5500-6500 / q |
| Traders Expectation | Rs. 5600-6500 / q |
| MSP 2020-21 | Rs. 3950 / q |
| Integrated Price Forecast | Rs. 5500-6000 |

ARIMA fitting for soyabean price data



Red color represent Actual
Blue color represent Forecast by ARIMA model

Market Information

- Global 2021-22 soybean production estimate kept higher at 386 million tonnes against 363.18 million tonnes in the previous year and ending stocks are estimated at 91.09 mmt. for 2021-22 against 87.99 mmt. in 2020/21.
- Total crop size in India may stand higher by 7,50,000 tonnes to 11.2 Million tonnes against 10.45 Million tonnes in this season. Higher soybean prices in this season will encourage farmers in India to cover higher soybean area.
- Weak domestic and international market sentiments may put more pressure in oilseeds segments in coming weeks.
- India had imported 7,483,380 metric tonnes of edible oils during Nov'20 – Mar'21 to meet the supply gap, up compared to 6,912,366 metric tonnes during the same period last year.
- India's May 2021 soymeal exports increased by 12% to 52,434 metric tonnes compared to 46,614 metric tonnes in the same period last year.
- Soybean plant average delivery price at Nagpur is quoted 2% up at Rs. 7,258 /qtl as compared to last week price at Rs. 7,116/qtl.